

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

	Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	5,54,45.53	7,20,53.72
4	Advances to Directors / Officers	-	-
5	Advance Tax paid (Net of provision for taxation)	237,68,60.01	103,20,64.95
6	MAT Credit Entitlement	-	12,54,00.00
7	On account claim payment to Banks	6,00.00	6,00.00
	Less: Provision for Doubtful Recovery	6,00.00	6,00.00
		-	-
8	Advances to Employees	10,84,14.55	11,06,03.28
9	Advance for Expenses	27,21.78	5,65.00
	TOTAL (A)	254,34,41.87	134,06,86.95
	OTHER ASSETS		
1	Income accrued on Investments	95,79,92.26	86,30,05.22
2	Outstanding Premiums	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	24,23,17.40	85,77,27.58
6	Due from subsidiaries/holding	-	-
7	Deposit with Reserve Bank of India (Pursuant to section 7 of Insurance Act, 1938)	9,95,25.00	9,95,25.00
8	Interest accrued on Housing Loan	3,31,61.01	3,36,33.05
9	Sundry Debtors- Standard Asset		
	Less : Provision for Standard Asset		
	(I)	-	-
	Sub - Standard Asset	-	-
	Less : Provision for Sub - Standard Asset	-	-
	(II)	-	-
	Doubtful Asset	7,04,26.80	7,04,26.80
	Less : Provision for Doubtful Asset	7,04,26.80	7,04,26.80
	(III)	-	-
	(I + II + III)	-	-
10	Provision for recovery of claims preferred/paid	17,86,98.32	25,94,28.80
11	Amount Recoverable from others	92,03,82.56	90,80,48.00
	Less: Provision for Doubtful Recovery	95,11.50	95,11.50
		91,08,71.06	89,85,36.50
12	Sundry Deposits	8,56,75.92	8,88,94.26
	Less : Provision for Doubtful Debts	31,43.52	31,43.52
		8,25,32.40	8,57,50.74
	TOTAL (B)	250,50,97.45	309,76,06.89
	TOTAL (A+B)	504,85,39.32	443,82,93.84